



ASX Announcement | 14 September 2020
Rafaella Resources Limited (ASX:RFR)

**Rafaella Resources Engages Leading Nickel Sulphide Expert
for Assessment of Midrim and Laforce Ni-Cu-PGM Acquisition**

Investment Highlights

- A leading expert in nickel sulphides, Tony Donaghy of CSA Global, has been engaged to assist in the due diligence of Midrim and Laforce
- Mr Donaghy has direct experience of the Belleterre Angliers Greenstone Belt in Quebec
- Due diligence process well underway, in close cooperation with Meteoric Resources and their advisors

Rafaella Resources Limited (ASX:RFR) (“Rafaella” or “the Company”) is pleased to announce that it has engaged the services of Tony Donaghy of CSA Global to assist in the assessment of the advanced nickel-copper sulphide Midrim and Laforce projects (the “**Projects**”) located within the mining-friendly jurisdiction of Quebec Province, Canada, and that are subject to a conditional acquisition agreement with Meteoric Resources NL¹.

Tony is an internationally recognised expert in the global search for nickel, copper, cobalt and platinum group elements (PGEs) and a skilled exploration geologist who is familiar with most geological environments and a broad variety of mineral commodities. He has more than 25 years’ experience covering all continents and all aspects of the industry – from leading continental-scale grassroots targeting exercises, through greenfield and brownfield exploration project design and execution, mining, property evaluation and due diligence, board level strategy development and guidance, to independent regulatory technical reporting and project valuation. Prior to joining CSA Global, Tony was the Global Commodity Leader for Nickel and Platinum at Anglo American, with responsibility for technical oversight of all Anglo American nickel exploration globally.

Tony has been engaged by the Company to review the data, assess the opportunity and to propose a programme of work that would see the Projects quickly grow in value.

Rafaella’s Managing Director Steven Turner said: “Tony is a top class professional with direct and relevant experience in the type of opportunity presented in the Midrim and Laforce projects. Rafaella is excited about the perspective offered by these exceptionally high-grade deposits and looks forward to updating the market on the progress of its acquisition review.”

This announcement has been authorised by the Board of Directors of the Company.

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About Rafaella Resources

Rafaella Resources Limited (ASX:RFR) is an explorer and developer of world-class mineral deposits worldwide. Rafaella owns the Santa Comba tungsten and tin development project in Spain and the McCleery cobalt and copper exploration project in Canada. The Santa Comba project is located in a productive tungsten and tin province adjacent to critical infrastructure and the McCleery project was previously under-explored and holds significant potential.

To learn more please visit: www.rafaellaresources.com.au

About CSA Global (an ERM Group Company)

CSA Global, an ERM Group Company, is a geological, mining and management consulting company providing strategic mining services and advice to companies in the international mining industry. They have 35 years of international experience in most mineral commodities, with offices located in Perth, Darwin, Brisbane, Jakarta, Singapore, Johannesburg, Horsham (UK), Dublin, Toronto and Vancouver.

To learn more please visit: www.csaglobal.com

Forward Looking Statements Disclaimer

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future development.

ⁱ Refer to ASX announcement dated 21 August 2021 "RFR to Acquire High Grade Ni-Cu Projects & Completes Funding"