



ASX Announcement | 26 May 2020
Rafaella Resources Limited (ASX:RFR)

Rafaella Resources Appoints Project Manager for Santa Comba

Investment Highlights

- Rafaella Resources is fast tracking the development of its 100% owned Santa Comba tungsten and tin project in Galicia, northwest Spain (“**Project**”).
- The Company is on track to deliver an updated JORC Resource in 2Q 2020 and a feasibility study in 3Q 2020.
- In preparation for development in 2H 2020, Rafaella Resources has engaged the services of Oscar Amigo García, a highly experienced mining engineer to be the Project Manager based at site. Oscar is native from Spain and has spent over 15 years working on the development of mines in Spain and internationally. Oscar joins the Company from 1 June 2020.

Rafaella Resources Limited (ASX:RFR) (“Rafaella” or “the Company”) is pleased to announce the appointment of Oscar Amigo García as the Project Manager for the development and operation of the Santa Comba tungsten and tin project located in Galicia, Spain. Oscar joins the Company from 1 June 2020.

Oscar brings over 15 years of combined operational and project development experience for world class mine operations in Africa, Latin America, Europe and Southeast Asia. He has experience in permitting and project management in Spain (Riotinto), construction, commissioning and start up large mechanized underground mines (Milpillás, Mexico), and expansion at the El Escobal polymetallic mine in Guatemala. Mr Amigo has also held senior engineering roles at the Masbate gold mine in the Philippines and most recently at the Guelb Moghrein copper and gold mine in Mauritania (First Quantum Minerals Ltd).

Mr. Amigo is a mine engineer and a postgraduate at the Colorado School of Mines as well as a graduate of the Program in General Management (PDG) at IESE Business School.

Rafaella’s Managing Director Steven Turner said: “Rafaella is delighted to welcome Oscar to the Company. He brings considerable experience in developing and commissioning mines whilst also being Spanish and speaking the local Galician language. His knowledge of international operations and best practice as well as his experience in managing contractors will be vital in ensuring that Santa Comba is developed safely and efficiently. I look forward to working with Oscar at this exciting time.”

This announcement has been authorised by the Board of Directors of the Company.

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About Rafaella Resources

Rafaella Resources Limited (ASX:RFR) is an explorer and developer of world-class mineral deposits worldwide. Rafaella owns the Santa Comba tungsten and tin development project in Spain and the McCleery cobalt and copper exploration project in Canada. The Santa Comba project is located in a productive tungsten and tin province adjacent to critical infrastructure and the McCleery project was previously under-explored and holds significant potential.

To learn more please visit: www.rafaellaresources.com.au

Forward Looking Statements Disclaimer

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future development.