



**ASX Announcement | 16 January 2020**  
**Rafaella Resources Limited (ASX:RFR)**

**Shareholder Communication**

Dear Rafaella Resources shareholder,

Communication with our investors is a key priority for Rafaella Resources and we would like to keep you up to date with company news as it happens.

**Signup for updates via Rafaella Resources' investor website**

The best way for you to do this is by subscribing to news and updates from Rafaella Resources.

Simply visit our website at [www.rafaellaresources.com.au](http://www.rafaellaresources.com.au) and enter your name and email into the required field in the middle of the page.

You will then be able to receive instant updates delivered straight to your inbox including the latest Rafaella Resources' ASX announcements.

We also have an [investor website](#) which features information about our three main projects: The Santa Comba tungsten development project in Spain, the McCleery copper and cobalt exploration project in Canada, and the Sandstone gold exploration project in Australia.

On our website, you will also find other useful information about the company including bios of Rafaella Resources' leadership team and governance documents.

If you would like to speak directly with us at any time about Rafaella Resources, please contact us via the information on our [contact page](#).

Our next quarterly covering the three-month period ending 31 December 2019 will be published to the ASX platform in January. In the meantime, please take the time to familiarise yourself with our recently revamped website and sign up for updates.

**Receive electronic communications from Automic**

In addition to signing up to receive all Rafaella Resources news directly from us, we encourage shareholders to register to receive electronic communications from our share registry, Automic.

To sign up for e-communications from Automic, please visit <https://investor.automic.com.au/#/home> and register if it is your first time, or login if you are an existing user.

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Automatic enables you to have fast, secure access to your holdings. You can also elect to be notified electronically of events such as company annual general meetings and receive Rafaella Resources' annual report and notice of meeting electronically.

Other functionality of Automatic includes the ability to:

- ① View share balances
- ① Change address details
- ① View payment and tax information
- ① Update payment instructions

### **Rafaella Resources advances newly-acquired Spanish tungsten project in FY20**

As you would have seen, Rafaella Resources has recently acquired the fully permitted brownfield Santa Comba project in northwestern Spain. The project boasts strong tungsten mineralisation, a commodity with strong fundamentals, and has pre-approved project financing from the German government linked to the offtake by a major consumer, all subject to a positive feasibility study.

Some key highlights of the September quarter (Q1 FY20) were as follows:

- ① Completed a capital raising of \$2.6 million at 20c in connection with the acquisition of Santa Comba
- ① Commenced feasibility study, engaging leading ore sorting company Tomra Sorting GmbH and engineering consultancy Grinding Solutions Ltd to advance the study
- ① Entered into a drilling contract with two experienced Spanish contractors for an extensive drilling campaign at Santa Comba using up to four diamond and one reverse circulation rigs
- ① The drilling programme commenced in mid-September and will look to upgrade and expand the near surface JORC Inferred MRE at Santa Comba and drive metallurgical studies for the feasibility study
- ① Rafaella has transformed from an explorer of gold and copper to an advanced developer of tungsten in Spain

In October, we received strong initial assay results from the first drill hole completed at the Santa Comba project. This initial hole has provided further confidence around our aspirations to expand the Mineral Resource Estimate. Recent assays, as released to the market on 24 November 2019, continue to confirm the mineralisation and we are excited to share further results as they are delivered.

We remain on schedule to complete our initial drill programme and deliver an updated JORC Resource during Q2 2020.

I'd like to take this opportunity to once again thank you for your continued support of Rafaella Resources and I hope that you will sign up for the latest updates on company news.

Yours faithfully,

Steven Turner  
Rafaella Resources Managing Director

**Ends**

**For further information, please contact:**

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**About Rafaella Resources**

Rafaella Resources Limited (ASX:RFR) is an explorer and developer of world-class mineral deposits worldwide. Rafaella owns the Santa Comba tin and tungsten project in Spain, the McCleery cobalt and copper project in Canada, and the Sandstone gold project in Australia. The Santa Comba project is located in a productive tin and tungsten province adjacent to critical infrastructure and the McCleery and Sandstone projects were previously under-explored and hold significant potential.

To learn more please visit: [www.rafaellaresources.com.au](http://www.rafaellaresources.com.au)