

Form604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme RAFAELLA RESOURCES LIMITEDACN/ARSN 623 130 987**1. Details of substantial holder(1)**Name Suburban Holdings Pty LtdACN/ARSN (if applicable) 106 824 471

There was a change in the interests of the substantial holder on

25/07/2019, 31/07/2019, 19/08/2019, 20/08/2019, 21/08/2019, 29/08/2019, 30/08/2019, 05/09/2019 and 11/09/2019The previous notice was given to the company on 09 / 12 / 2019The previous notice was dated 09 / 12 / 2019**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's vote	Voting power (5)
Fully Paid Ordinary Shares	1,997,738	5.25%	4,976,698	7.07%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	SEE ANNEXURE 'A'				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Suburban Holdings Pty Ltd	Suburban Holdings Pty Ltd	Suburban Holdings Pty Ltd	Direct	4,976,698 fully paid ordinary shares	4,976,698

ANNEXURE A

Rafaella Resources Ltd (A.C.N 623 130 987)

This is Annexure A of two (2) pages referred to in Form 604 (Notice of change of interests of substantial holder)

3. Changes in relevant interests

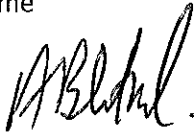
Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25/07/2019	Suburban Holdings Pty Ltd	On-market purchase	\$23,093.72	142,976 fully paid ordinary shares	142,976
31/07/2019	Suburban Holdings Pty Ltd	On-market purchase	\$53,694.81	302,292 fully paid ordinary shares	302,292
19/08/2019	Suburban Holdings Pty Ltd	On-market purchase	\$159,353.05	789,832 fully paid ordinary shares	789,832
19/08/2019	Suburban Holdings Pty Ltd	On-market purchase	\$58,714.77	285,168 fully paid ordinary shares	285,168
20/08/2019	Suburban Holdings Pty Ltd	On-market purchase	\$142,117.37	704,200 fully paid ordinary shares	704,200
21/08/2019	Suburban Holdings Pty Ltd	On-market purchase	\$160.88	800 fully paid ordinary shares	800
27/08/2019	Suburban Holdings Pty Ltd	Dilution of voting power due to issue of 27,675,000 shares	Not applicable	4,976,698 fully paid ordinary shares	4,976,698
29/08/2019	Suburban Holdings Pty Ltd	On-market purchase	\$1,581.77	9,832 fully paid ordinary shares	9,832
29/08/2019	Suburban Holdings Pty Ltd	On-market purchase	\$925.72	5,442 fully paid ordinary shares	5,442
30/08/2019	Suburban Holdings Pty Ltd	On-market purchase	\$1,523.96	9,832 fully paid ordinary shares	9,832
30/08/2019	Suburban Holdings Pty Ltd	On-market purchase	\$3,982.02	26,888 fully paid ordinary shares	26,888
05/09/2019	Suburban Holdings Pty Ltd	On-market purchase	\$62,769.87	419,207 fully paid ordinary shares	419,207
05/09/2019	Suburban Holdings Pty Ltd	On-market purchase	\$256.11	1,698 fully paid ordinary shares	1,698
11/09/2019	Suburban Holdings Pty Ltd	On-market purchase	\$39,597.82	279,095 fully paid ordinary shares	279,095

11/09/2019	Suburban Holdings Pty Ltd	On-market purchase	\$ 237.72	1,698 fully paid ordinary shares	1,698
03/10/2019	Suburban Holdings Pty Ltd	Dilution of voting power due to issue of 331,820 shares	Not applicable	4,976,698 fully paid ordinary shares	4,976,698
14/10/2019	Suburban Holdings Pty Ltd	Dilution of voting power due to issue of 4,375,000 shares	Not applicable	4,976,698 fully paid ordinary shares	4,976,698

SIGNATURE

Alvin Blumenthal

Print name



Sign here

9th December 2019

Date