



**ASX Announcement | Tuesday, 14 August 2018**  
**Rafaella Resources Limited (ASX:RFR)**

**Rafaella Resources Proposes Loyalty Option Entitlement Issue**

Exploration company **Rafaella Resources Limited (ASX:RFR)** ('Rafaella' or 'the Company') is pleased to announce that it intends to conduct an entitlement issue of one (1) option for every three (3) shares held to eligible shareholders ('the Offer').

The Options will have an issue price of \$0.01 per option, exercisable at \$0.30 within 3 years of issue. The entitlement issue will be non-renounceable, and the Company will apply for quotation of the Options.

The timetable (including the Record Date for determining entitlements under the Loyalty Option Issue) will be set once the Prospectus has been lodged with ASIC, anticipated to occur in the coming weeks.

EverBlu Capital Pty Ltd (ACN 612 793 683) (AFSL 499601) will be the lead manager for the Offer and will receive a payment of \$20,000 and 4,500,000 options for providing these services. The options received by the lead manager will be on the same terms as those issued under the Offer.

**Rafaella Managing Director Ashley Hood:** "We are very pleased to provide this offer to our shareholders as recognition of their invaluable support to the Company. We are making good progress at our wholly-owned projects in Canada and Australia and look forward to achieving further milestones".

**Ends**

**For further information, please contact:**

**Rafaella Resources**

**Ashley Hood**

Managing Director

Ph: 0427 268 999

E: [ashley.hood@rafaellaresources.com.au](mailto:ashley.hood@rafaellaresources.com.au)

**Media & Investor Enquiries**

**Julia Maguire**

The Capital Network

M: +61 419 815 386

E: [julia@thecapitalnetwork.com.au](mailto:julia@thecapitalnetwork.com.au)



## About Rafaella Resources

Rafaella Resources Limited (ASX:RFR) is an exploration company which owns the McCleery cobalt and copper project in the Yukon territory Canada, and the Sandstone gold project in Western Australia.

The Company was established with the purpose of exploring and developing gold, cobalt, copper and other mineral opportunities. The McCleery and Sandstone projects are considered to be under-explored, with limited drilling and exploration completed prior to Rafaella's acquisition of them. The Company sees an excellent opportunity to realise the potential of the respective projects and is currently engaged in exploration activities at both sites.

To learn more please visit: [www.rafaellaresources.com.au](http://www.rafaellaresources.com.au)