



CONFIRMATIONS

Rafaella Resources Ltd (ACN 623 130 987) (**Company**) provides the following confirmations to satisfy conditions for admission of the Company's securities to quotation on ASX.

Completion of Public Offer

The Company confirms that all conditions to the offer under the second replacement prospectus dated 1 June 2018, which replaced the first replacement prospectus dated 16 March 2018, which replaced the original prospectus dated 2 March 2018 (together, the **Prospectus**) (**Offer**) have been satisfied and the Company has issued 25,000,000 fully paid ordinary shares (**Shares**) at an issue price of \$0.20 per Share under the Offer.

Completion of acquisition of Overland Resources (BC) Limited

The Company confirms that all conditions precedent to the acquisition of 100% of the issued capital of Overland Resources (BC) Limited (an entity incorporated in British Columbia, Canada) (the **OVR Acquisition**) have been satisfied and the Company has completed the OVR Acquisition.

In accordance with the OVR Agreement, the Company has now issued 500,000 Shares at a deemed issue price of \$0.20 per Share to Renegade Exploration Limited (formerly Overland Resources Limited) (ACN 114 187 978) by way of consideration for the OVR Acquisition.

Completion of Tenement Acquisition

The Company confirms that all conditions precedent to the acquisition of exploration licence E53/1920 and exploration licence E57/1055 held by Topdrill Pty Ltd (ACN 118 519 609) (**Topdrill**) (the **Tenement Acquisition**) have been satisfied and the Company has completed the Tenement Acquisition. The satisfaction of these conditions includes entry into a trust arrangement in respect of the tenements, as described in section 4.2(a) of the Prospectus.

In accordance with the Tenement Acquisition Agreement, the Company has now issued 300,000 Shares at a deemed issue price of \$0.20 per Share to the nominees of Topdrill and made a payment of \$40,000 to Topdrill by way of consideration for the Tenement Acquisition.

Renewal of McCleery Mineral Claims

The Company confirms that the 42 granted mineral claims making up the McCleery Project have been renewed until 20 March 2019.

Appointment of Company Secretary

The Company is pleased to announce the appointment of Ms Amanda Wilton-Heald as Company Secretary. The Company also announces the resignation of Ms Elizabeth Hunt as Company Secretary. The Board thanks Ms Hunt for her services to the Company.



No material subsequent events

The Company confirms there have been no material subsequent events to alter the Company's statement of financial position as detailed in the Prospectus.

No impediments

The Company confirms there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus.

Compliance with Listing Rules

The Company is in compliance with the Listing Rules and in particular Listing Rule 3.1.